Sompo Seguros values compliance and quality of the information transmitted to tax authorities. When you acquire a robust and integrated tool such as FH's GUEPARDO Tax Solution, process visibility becomes part of the company routine and the assertive analyzes trigger increased performance, based on agility and safety from automated

Among so many scope requirements, the teams at Sompo and FH gave their best and this partnership was critical for the success of the project. It was the most assertive decision we made



Vivian Very Guedes Oliveira Tax Coordinator Sompo Seguros



</coding4people>

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SOMPO SEGUROS FACES MARKET CHALLENGES WITH FH'S GUEPARDO TAX SOLUTION

With its expertise in tax and accounting compliance, FH implemented the GUEPARDO Tax Solution at Sompo Seguros, increasing the company's performance, and this project became a reference in the segment.





OVERVIEW

Insurance

lnc

Not reported

Employess

+ 50.000

A Location

32 countries

Site

sompo.com.br

SOMPO IS A REFERENCE IN THE INSURANCE MARKET

Sompo Seguros is a Sompo Holdings Group company, one of the largest insurance groups in the world, founded in Japan over 128 years ago. In Brazil, it was created from the merger of operations of Marítima Seguros and Yasuda Seguros.

Known for its complexity in control standards and risk management, the insurance market is marked by the difficulty in reconciling federal guidelines and numerous municipal rates. To ensure that Sompo Seguros could continue seeking excellence in fulfilling its tax liabilities with the Treasury and to make the tax department increasingly strategic for the company, it was necessary to implement a secure solution with a 360° view of the business, so the company could focus on its essence - to offer the most valuable item to its

customers: well-being.

With know-how in the implementation of successful tax projects, FH believes that the secret of recurring success is to have a solid partnership that drives customer competitiveness and results. FH implemented GUEPARDO at Sompo Seguros, optimizing the tax routine focused on automated performance gain, and the project became a reference in the insurance market, with emphasis on parameterization and reconciliation of information transmitted to regulatory agencies.

CHALLENGES

The processes underwent a major transformation due to the merger between Marítima Seguros and Yasuda Seguros, which required reassessing internal controls, especially regarding the obligations transmitted to the Treasury through legacy systems. As it is a complex segment and susceptible to both municipal and federal scopes, the company performed manual controls when reconciling ISS with the SAP FS-CD module, which was time consuming and undermined the productivity of the tax and accounting department.

SUCCESS CASE

With experience in the implementation of successful tax projects, FH's GUEPARDO Tax Solution was chosen as the technological partner based on its in-depth knowledge of tax complexities at the municipal and federal levels as well as ancillary obligations and understanding how to transform the difficulties of the insurance market in strategic solutions with long-term vision, always with visibility and security for processes.

OPERATIONAL BENEFITS

- # Increased performance, departmen productivity gains, broad visibility of GAPs and process control:
- # Automation, security and agility ir parameterizations;
- # Sharing of knowledge increased the technical expertise of all those involved with the project;
- : Assertive analyzes, with immediate .ccess to key indicators for decision naking;
- # Single information source, preventing rework and inconsistencies:
- # Reliability of data transmitted to the Brazilian IRS and other competent bodies.